

Portfolio by Asset Mix	% of Net Asset Value	
	Long	Short
Canadian Equity	105.1	-
Foreign Equity	12.5	-
Canadian Bond	1.7	-
	119.3	-
Cash and Cash Equivalents	(18.6)	-
Other Net Assets (Liabilities)	(0.7)	-
	100.0	-

Portfolio by Sector	% of Net Asset Value	
	Long	Short
Materials	92.5	-
Energy	26.8	
	119.3	-
Cash and Cash Equivalents	(18.6)	-
Other Net Assets (Liabilities)	(0.7)	-
	100.0	-

Portfolio by Geography	% of N	% of Net Asset Value	
	Long	Short	
Canada	106.8	-	
International	12.5	-	
	119.3	-	
Cash and Cash Equivalents	(18.6)	-	
Other Net Assets (Liabilities)	(0.7)	-	
	100.0	-	

Due to ongoing portfolio transactions, the investments and percentages may have changed by the time you purchase units of the Fund. The top 25 holdings are made available quarterly, 60 days after the quarter-end. To obtain a copy, please contact us by calling (416) 775-3600 or toll-free at 1-877-860-1080, by writing to us at 1 Toronto Street, Suite 200, Toronto, Ontario, MSC 2V6, Canada or by visiting our website at www.nextedgecapital.com. 1

Next Edge Strategic Metals and Commodities Fund Quarterly Summary of Investment Portfolio as at March 31, 2024



Top 25 Long Positions	% of Net Asset Value
Asante Gold Corp.	15.3
Tourmaline Oil Corp.	9.3
Americas Gold & Silver Corp., Private Placement	8.1
Alphamin Resources Corp.	6.0
Neo Performance Materials Inc.	5.7
Cardinal Energy Ltd.	5.2
Atacama Copper Corp., Private Placement	4.9
Coelacanth Energy Inc.	4.7
Atex Resources Inc.	4.1
Cenovus Energy Inc.	4.0
Americas Gold & Silver Corp.	3.7
Karora Resources Inc.	3.6
Iberamerican Lithium Inc., Private Placement	3.5
SolGold PLC	3.3
Victoria Gold Corp.	3.1
Collective Mining Ltd.	2.9
Thesis Gold Inc.	2.8
EV Nickel Inc.	2.7
Atlas Salt Inc.	2.6
Emerita Resources Corp.	2.4
Southern Energy Corp.	2.3
Heliostar Metals Ltd.	2.3
Talon Metals Corp.	2.2
Dolly Varden Silver Corp.	2.1
Largo Physical Vanadium Corp.	2.0
Net Asset Value of Next Edge Strategic Metals and Commodities	

Fund as at March 31, 2024

\$3,387,612

1. There are no short positions as at March 31, 2024