



NEXTEDGE
CAPITAL

FUND FACTS

Next Edge Capital Corp.

Next Edge Bio-Tech Plus Fund -Class F

October 15, 2020

This document contains key information you should know about Next Edge Bio-Tech Plus Fund. You can find more details in the Fund's simplified prospectus. Ask your representative for a copy, contact Next Edge Capital Corp. at 1-877-860-1080, info@nextedgecapital.com or visit www.nextedgecapital.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Please see the last page of this document for details about a pending fund merger involving the Fund.

Quick facts

Fund code:	NEC 214	Fund manager:	Next Edge Capital Corp.
Date class started:	January 23, 2015	Portfolio manager:	Next Edge Capital Corp.
Total value of the fund on September 30, 2020:	\$10,746,365	Distributions:	Net income, annually, in December Net realized capital gains, annually, in December
Management expense ratio (MER):	4.51%	Minimum investment:	\$5,000 initial / \$1,000 additional

What does the Fund invest in?

The Fund seeks short and long-term capital appreciation by investing in small and mid-capitalization biotechnology and healthcare companies based in Canada and the United States.

The charts below give you a snapshot of the Fund's investments on September 30, 2020. The Fund's investments will change.

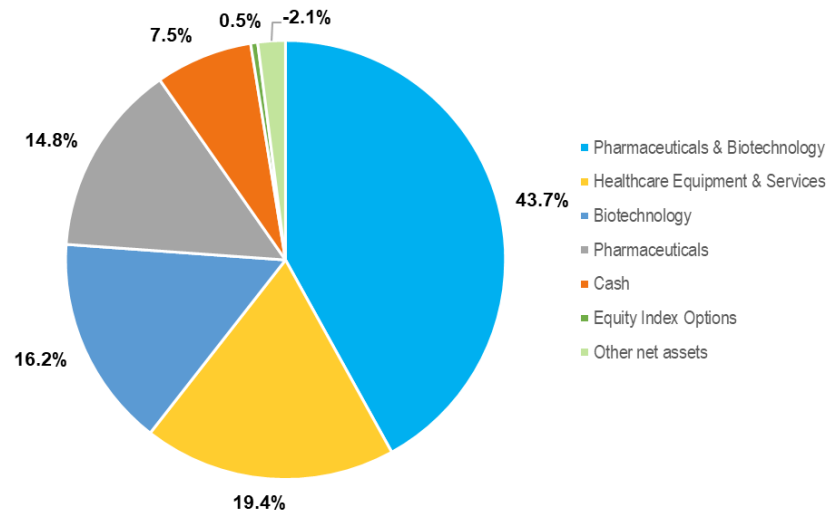
Top 10 Investments (September 30, 2020)

1. SQI Diagnostics Inc.	8.4%
2. Microbix Biosystems Inc.	7.3%
3. Aequus Pharmaceuticals Inc.	6.7%
4. MRI Interventions, Inc.	5.7%
5. iCo Therapeutics Inc.	5.3%
6. Exelixis Inc.	5.0%
7. Bluebird Bio Inc.	3.9%
8. Apellis Pharmaceuticals Inc.	3.8%
9. Opsens Inc.	3.7%
10. FibroGen Inc.	3.4%

Total percentage of top 10 investments 53.3%

Total number of investments 48

Investment Mix (September 30, 2020)



How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility."

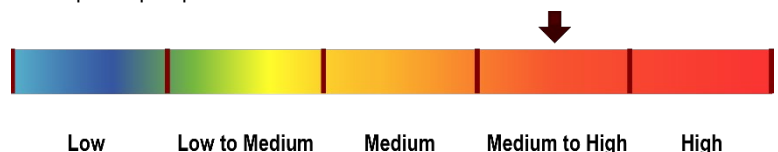
In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Next Edge Capital Corp. has rated the volatility of this fund as **medium to high**.

This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

For more information about the risk rating and specific risks that can affect the Fund's returns, see the "What are the Risks of Investing in a Mutual Fund" section of the Fund's simplified prospectus.



No guarantees

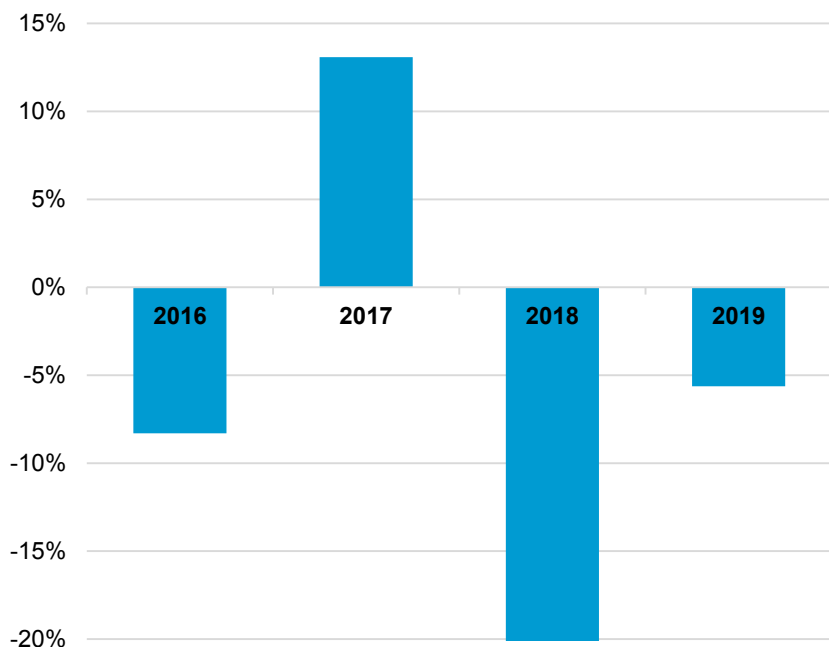
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Class F units of the Fund have performed over the past four calendar years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This chart shows how Class F of the fund performed for the past four calendar years. The fund decreased in value last year and increased in value the prior year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Class F of the fund in a 3-month period over the past four calendar years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best Return	36.18%	March 29, 2019	Your investment would rise to \$1,362.
Worst Return	-25.49%	December 31, 2018	Your investment would drop to \$745.

Average return

The annual compounded return of Class F of the fund was -3.88% since inception. If you had invested \$1,000 in this series of the fund since inception, your investment would now be worth \$961.

Who is this fund for?

Investors who:

- are investing for the medium and/or long term
- can tolerate medium to high risk
- want an opportunity for capital appreciation

A word about tax

In general, you'll have to pay income tax on any money you make from your investment in the Fund. How much you pay depends on the tax laws where you live and whether or not you hold the Fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own, and sell Class F units of the Fund. The fees and expenses – including any commissions – can vary among classes of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

There are no sales charges applicable to the Class F Units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the returns of this class of the Fund. As of June 30, 2020, the fund's expenses were 9.19% of its value. This equals \$92 for every \$1,000 invested.

	Annual rate (as at a % of the fund's value)
Management expense ratio (MER)	4.51%
Trading expense ratio (TER)	4.68%
Fund Expenses	9.19%

In certain circumstances the Fund will pay Next Edge Capital Corp. a performance fee equal to 20% of the percentage gain in the net asset value of the Class F units of the Fund over a defined period, as compared to a blended benchmark made up of: (i) 40% of the S&P/TSX Capped Health Care Index; plus (ii) 60% of the NASDAQ Biotechnology Index; over that same period. For more details, please see the "Fees and Expenses Payable by the Fund" section of the Fund's simplified prospectus.

More about the trailing commission

There is no trailing commission associated with the purchase of Class F Units.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Short-term trading fee	At the discretion of Next Edge Capital Corp., up to 3.00% of the value of units you sell or switch within 90 days of buying them. This fee goes to the Fund.
Switch fee	Your representative's firm may charge you up to 3.00% of the value of units you switch to another Next Edge fund.
Fee based arrangements	Class F securities require investors to participate in a fee-based arrangement with their representative's firm. Fees in connection with such arrangements are negotiated between you and your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Next Edge Capital Corp. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure Understanding mutual funds, which is available on the Canadian Securities Administrators website at www.securities-administrators.ca.

PENDING FUND MERGER

Subject to required regulatory and securityholder approval, the manager proposes to merge the Fund into Next Edge Biotech and Life Sciences Opportunities Fund effective on or about December 18, 2020 (the "Merger"). Unitholders of the Fund of record as of November 6, 2020 will be required to approve the Merger. Such unitholders will receive a Notice of Meeting and a Management Information Circular in accordance with applicable securities requirements. The required unitholder approval will be sought at a special meeting to be held on or about December 15, 2020. If you

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have questions about the Merger or investing in the Fund, please contact us or speak to your representative. Further information is also available in the Fund's simplified prospectus.